

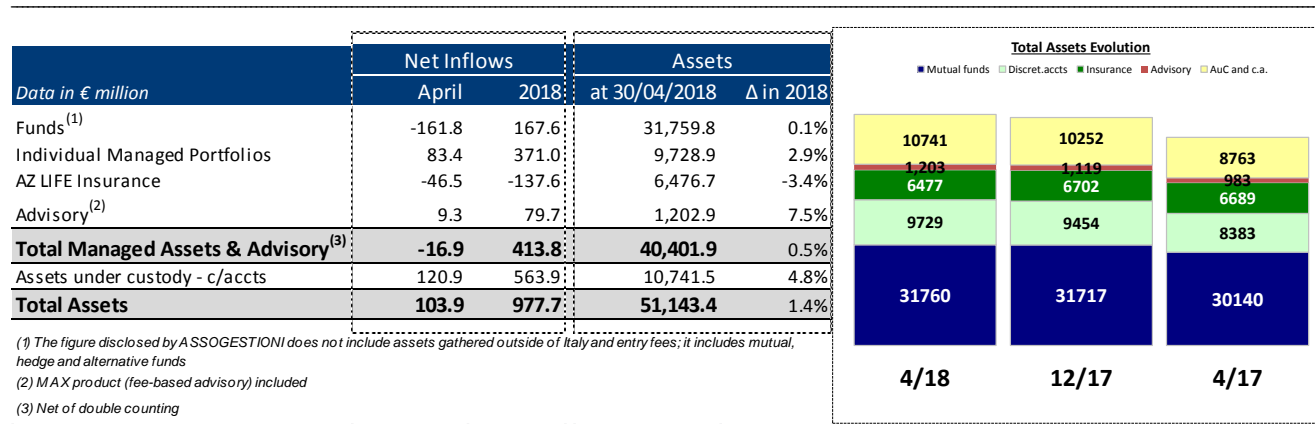
## April 2018 Net Inflows ca. € 104 million

Milan, 9<sup>th</sup> May 2018

The Azimut Group recorded total net inflows of ca. **€ 104 million in April 2018**, thereby reaching almost **€ 1 billion since the beginning of the year**.

**Total Assets under Management** stood at € 40.4 billion, and including assets under administration reached **€ 51.1 billion** at the end of April.

Sergio Albarelli, Azimut's CEO, comments: *"The positive result obtained in April is mostly characterised by a strong contribution of our overseas business, confirming it is becoming a key element of growth for the Group. All of our activities, both on the fund management and distribution side, are focused on a long term strategy aimed at creating value for clients, without being distracted by short termism or commercial opportunities."*



**Azimut** is Italy's leading independent asset manager (active since 1989). The Parent Company Azimut Holding was listed on the Italian stock exchange on 7 July 2004 (AZM.MI) and, among others, is a member of the main Italian index FTSE MIB and of the Eurostoxx 600. The shareholder structure includes over 1,700 managers, employees and financial advisors, bound by a shareholders' agreement that controls ca. 15% of the company. The remaining is free float. The Group comprises various companies active in the sale, management and distribution of financial and insurance products, with Registered Offices in Italy, Luxembourg, Ireland, China (Hong Kong and Shanghai), Monaco, Switzerland, Taiwan, Brazil, Singapore, Mexico, Australia, Chile, USA, UAE, Iran and Turkey. In Italy, Azimut Capital Management SGR sells and manages Italian mutual funds, Italian alternative investment funds, as well as being active in the discretionary management of individual investment portfolios. Furthermore, Azimut Capital Management SGR, following the demerger by incorporation of Azimut Consulenza SIM, distributes Group and third party products in Italy via a network of financial advisors while Azimut Global Counseling provides consulting services. Overseas main operations are AZ Fund Management SA (founded in Luxembourg in 1999), which manages the multi strategy funds AZ Fund 1 and AZ Multi Asset and the Irish AZ Life DAC, which offers life insurance products.

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