

2020 YtD Net Inflows: € 3.0 billion

August 2020 Net Inflows ca. € 418 million

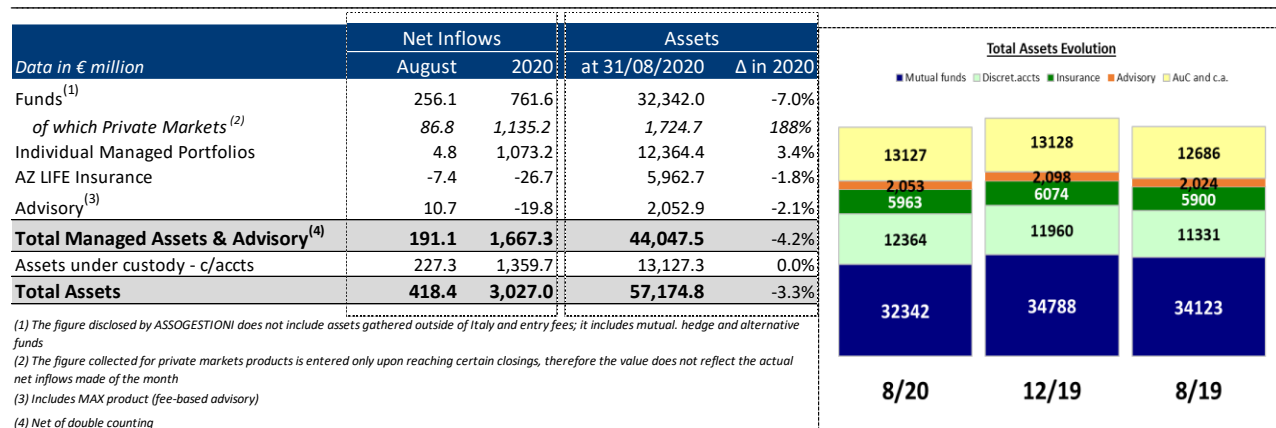
Milan, 7th September 2020

The Azimut Group recorded total net inflows of ca. **€ 481 million** in August 2020, thereby reaching ca. **€ 3.0 billion** since the beginning of the year, of which **1/3 in Private Market products**.

The net inflows figures of this month benefited from the consolidation of Matthews Steer in Australia, entering the AZ NGA perimeter. Net of the impact of this latest JV, the Group still reached total net inflows in the region of € 270 million in August (net inflows into managed assets remain as reported).

Total Assets under Management stood at € 44.0 billion, and including assets under administration reached **€ 57.2 billion** at the end of August.

Pietro Giuliani, Chairman of the Group, comments: *"Thanks to the intense activity of our domestic and international operations, August net inflows remain strong and continue to follow the trends seen in the last few months despite being in a traditionally weak summer period. In the coming months, our distribution networks both in Italy and abroad will have access to innovative products such as AZ Eltif Ophelia, the first Eltif product compliant with Alternative PIRs launched on the Italian market, the Private Debt fund, with an minimum threshold of 5 thousand euros, and other products currently in launch phase complementing our offer within the public and private markets. Our proactiveness on the product side is resulting in clients benefiting from a net weighted average performance of +5.7% since the beginning of 2019."*



Azimut is Italy's leading independent asset manager (active since 1989). The parent company Azimut Holding was listed on the Italian stock exchange on 7 July 2004 (AZM.MI) and, among others, is a member of the main Italian index FTSE MIB. The shareholder structure includes over 1,900 managers, employees and financial advisors bound by a shareholders' agreement that controls c. 21% of the company. The remaining is free float. The Group comprises various companies active in the sale, management and distribution of financial and insurance products, with Registered Offices mainly in Italy, Luxembourg, Ireland, China (Hong Kong and Shanghai), Monaco, Switzerland, Taiwan, Brazil, Singapore, Mexico, Australia, Chile, USA, UAE and Turkey. In Italy, Azimut Capital Management SGR sells and manages Italian mutual funds, Italian alternative investment funds, as well as being active in the discretionary management of individual investment portfolios. Furthermore, Azimut Capital Management SGR, following the demerger by incorporation of Azimut Consulenza SIM, distributes Group and third party products in Italy via a network of financial advisors while Azimut Libera Impresa focuses on the Alternatives business. Overseas main operations are Azimut Investments (previously AZ Fund Management SA, founded in Luxembourg in 1999), which manages the multi strategy funds AZ Fund 1 and AZ Multi Asset and the Irish Azimut Life DAC, which offers life insurance products.

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